

WORLD ON 🔥

The New Rules of Sourcing

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What's the biggest issue keeping you up at night?

① The Slido app must be installed on every computer you're presenting from

slido



Which country or region will receive the biggest increase in your sourcing over the next two years?

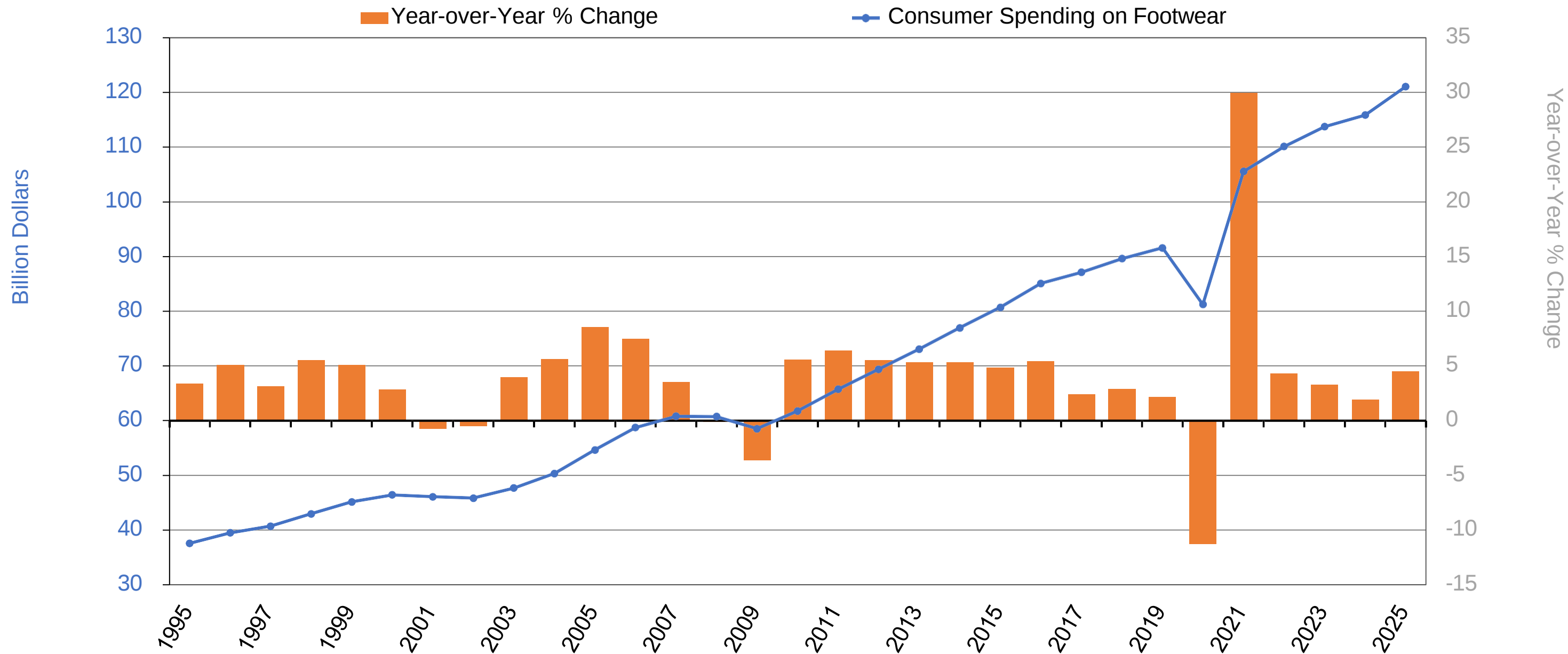
Footwear Production Power Rankings

Based on full-year 2025 US footwear imports

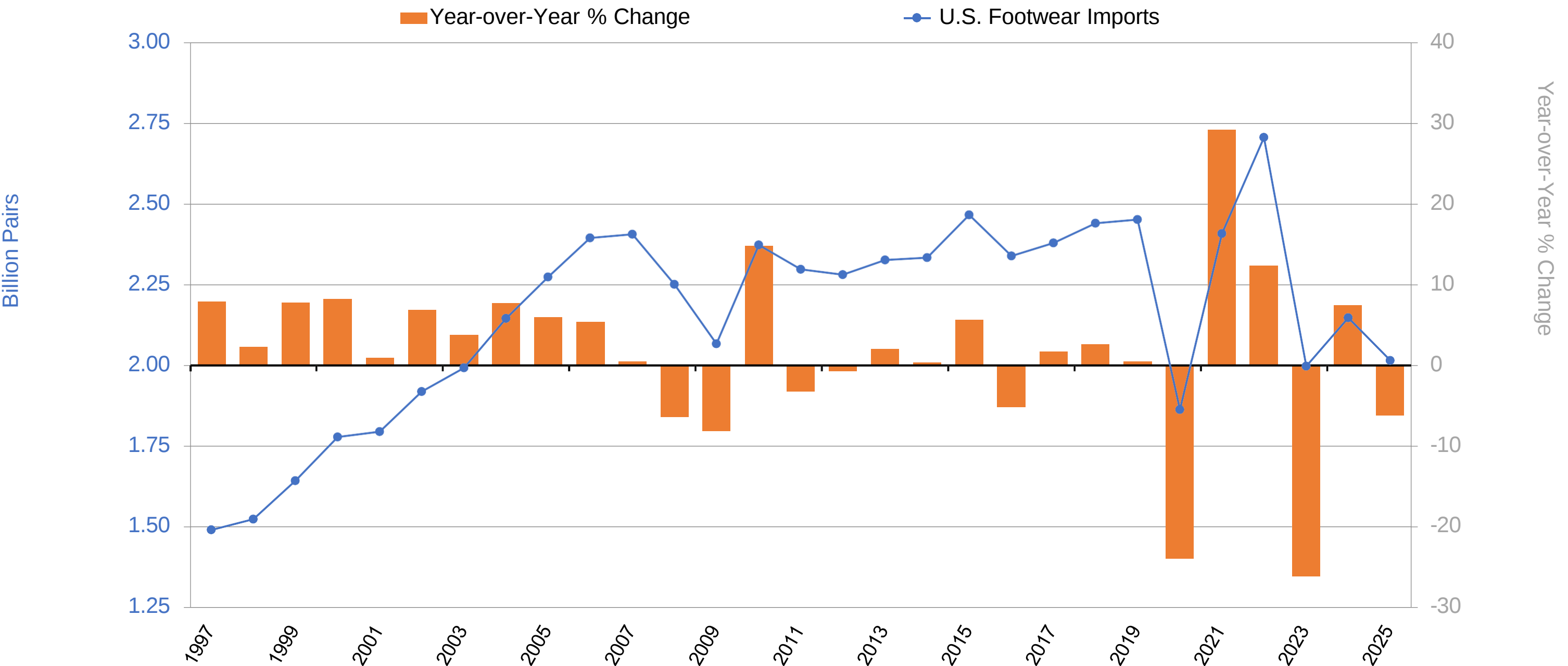
RANK	COUNTRY	2025 VOLUME	TREND	COMMENTARY
1	CHINA	964M pairs	▼	Still dominant, but \$ & volume share fell to 35-year lows in '25.
2	VIETNAM	574M pairs	▲	Landed cost hit a 24-yr high, yet shipments rose for 23 of the last 25 years.
3	INDONESIA	194M pairs	▲	Record-weak rupiah cut cost premium to a 26-yr low, spurring record share.
4	CAMBODIA	105M pairs	▲	Shipments soared 50% to a record as landed cost hit a five-year low.
5	INDIA	37M pairs	▲	Record rupee weakness spurred a record volume share to the US.
6	MEXICO	21M pairs	—	Little changed as landed cost hit a record, offsetting a weaker peso.
7	ITALY	20M pairs	▲	Rebounded as landed cost eased from '24's record — still priciest supplier.
8	BANGLADESH	18M pairs	▲	Shipments rocketed 76% as the taka decline cut cost premium to 18-yr low.
9	GERMANY	16M pairs	▲	Rebounded to a record despite landed cost at a 12-year high.
10	THAILAND	14M pairs	▲	Jumped 42% to a 17-year high despite a firming baht.

Source: USITC, year-to-date December 2025

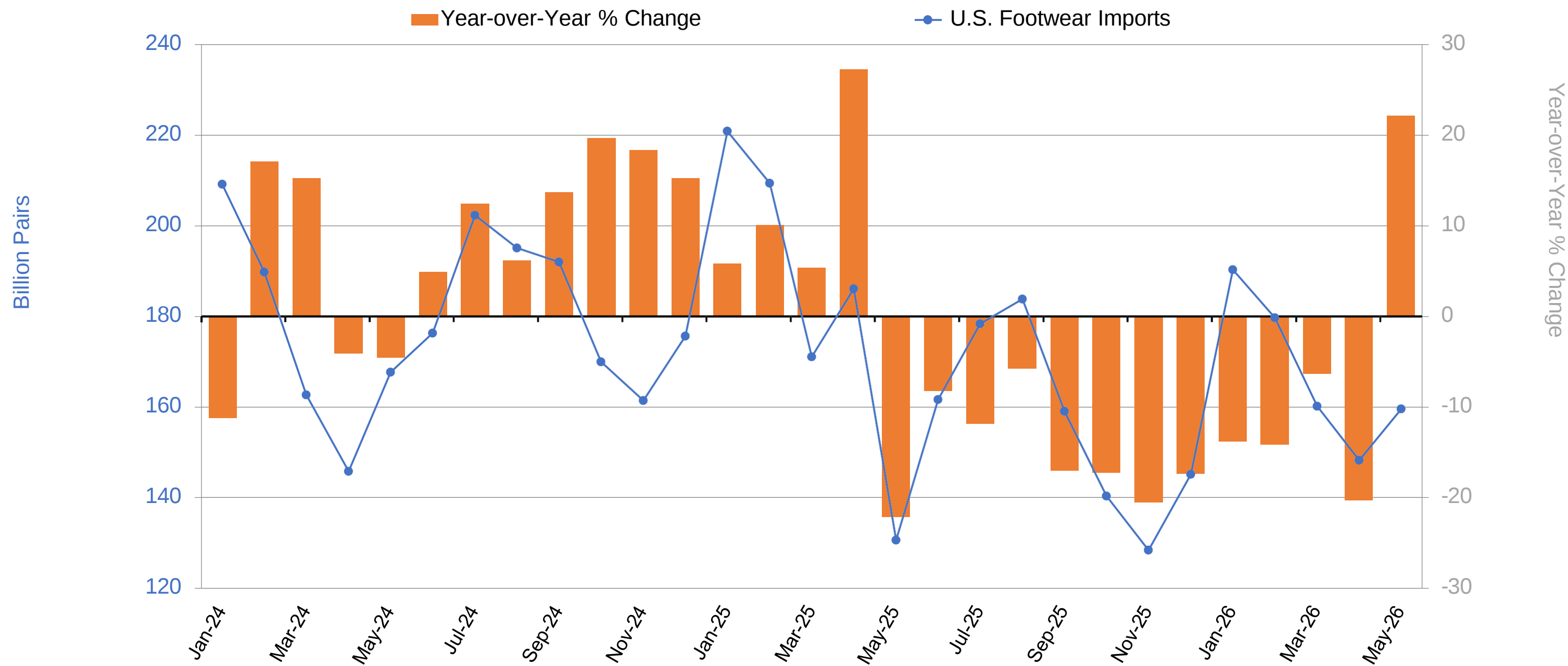
U.S. Consumer Spending on Footwear Stretched to a Record in 2025



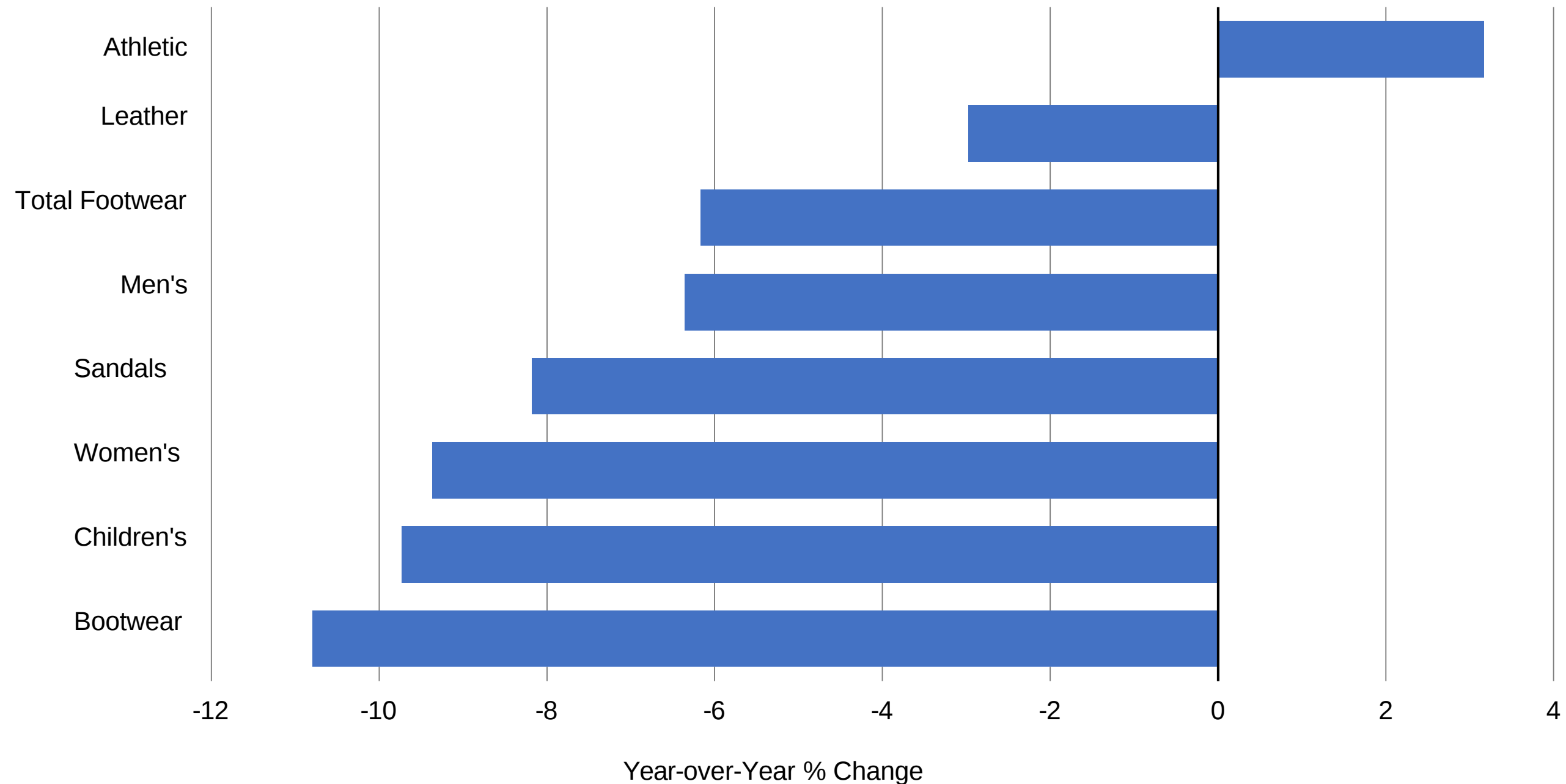
Volume of U.S. Footwear Imports Fell in 2025 to Third Lowest in 22 Years



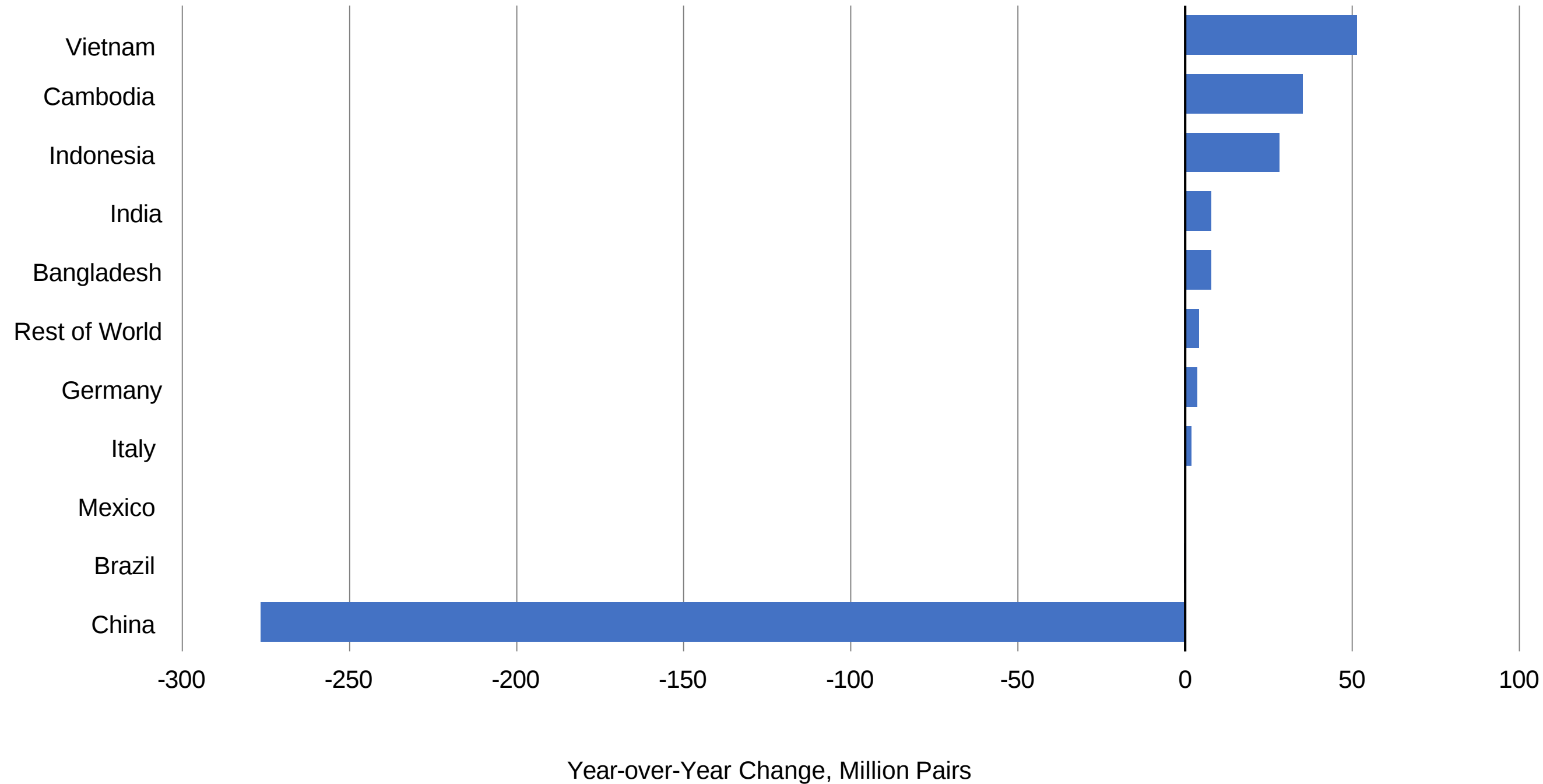
Streak of Declines in Footwear Imports began with *Liberation Day* Tariffs



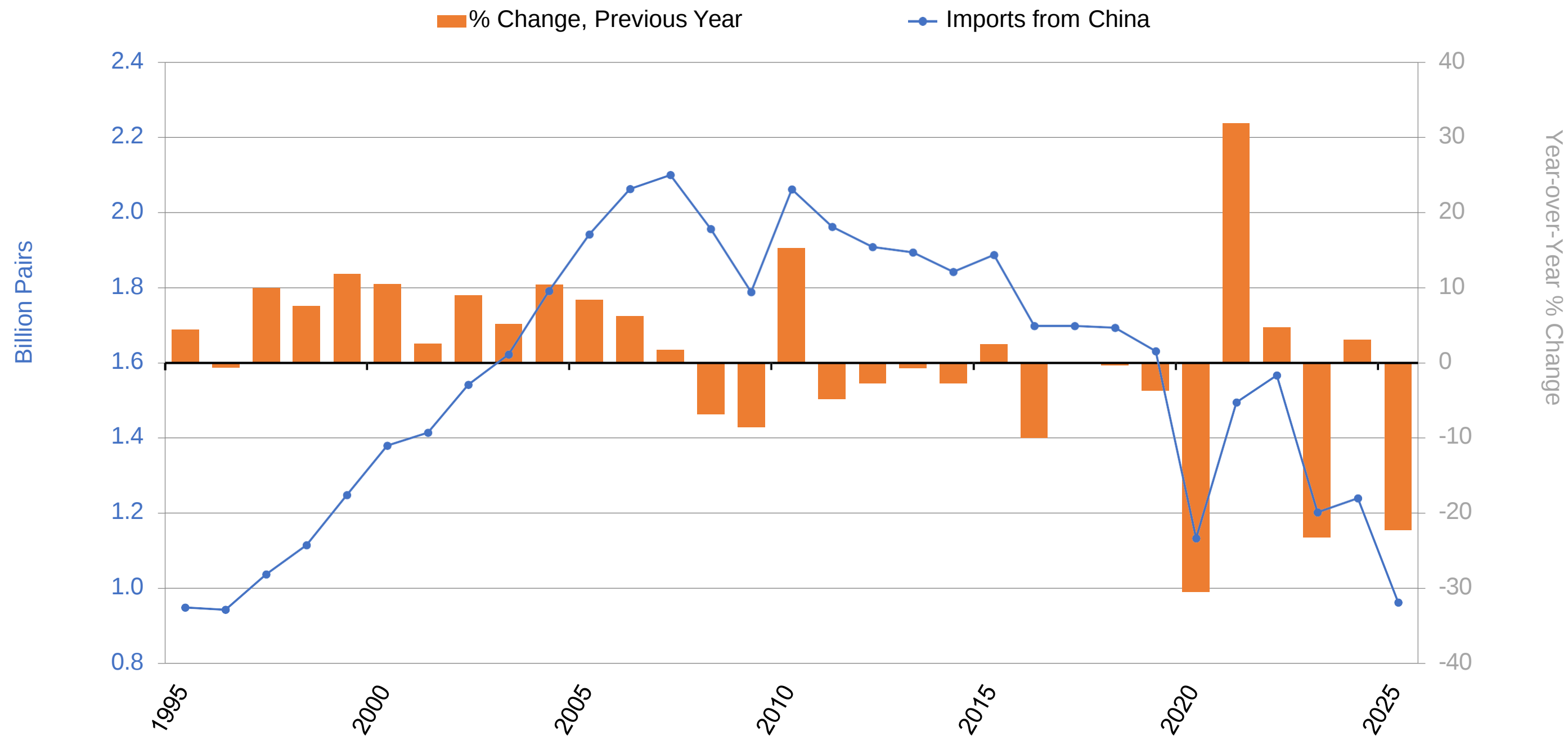
Footwear Imports Sank in 2025 across Most Key Categories



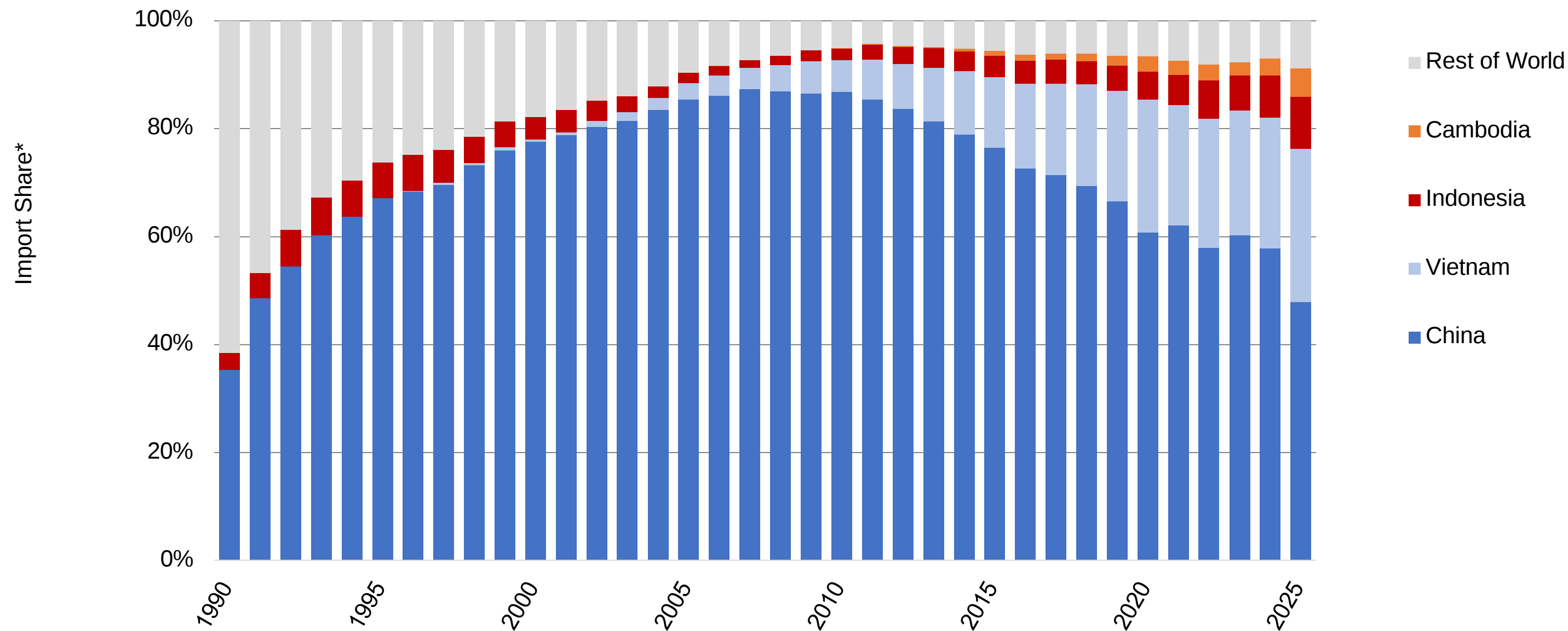
One Key Culprit Behind Lower Footwear Imports in 2025



US Footwear Imports from China Plunge to 30-Year Low in 2025

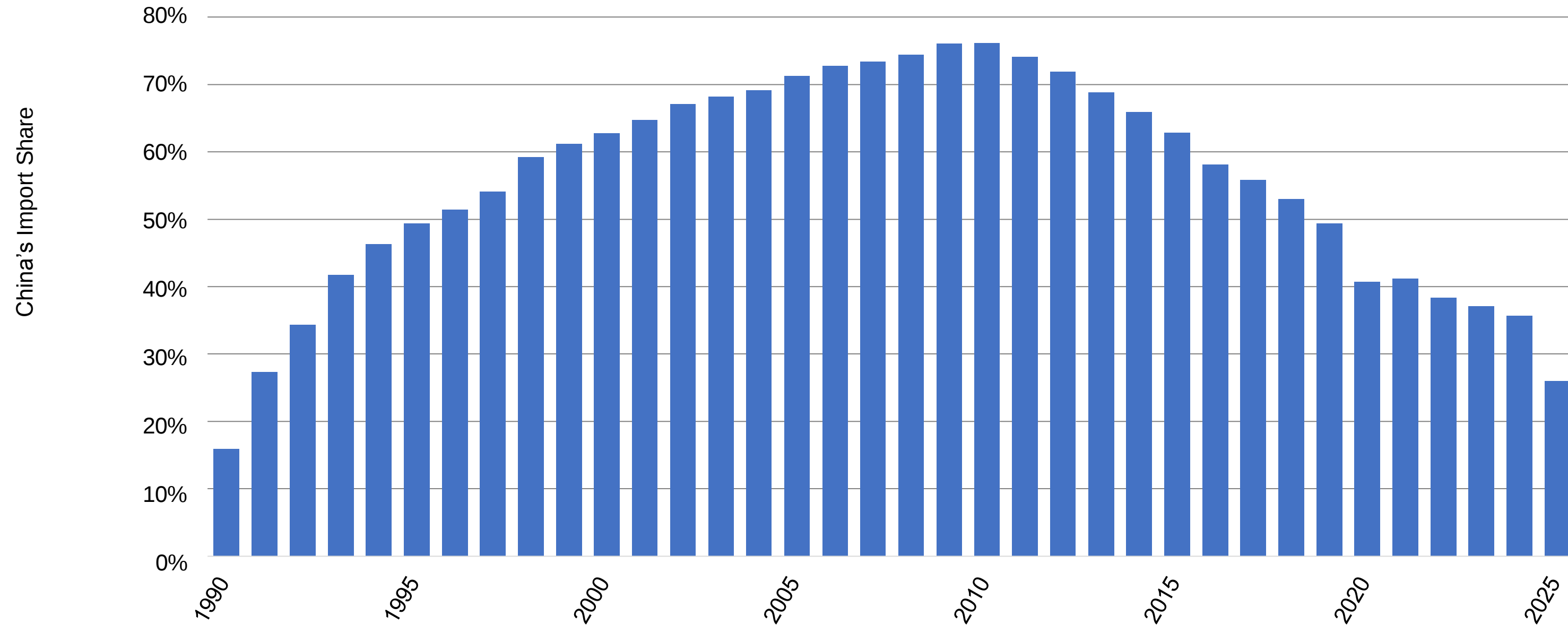


Vietnam, Indonesia Take More Share of US Footwear Imports from China

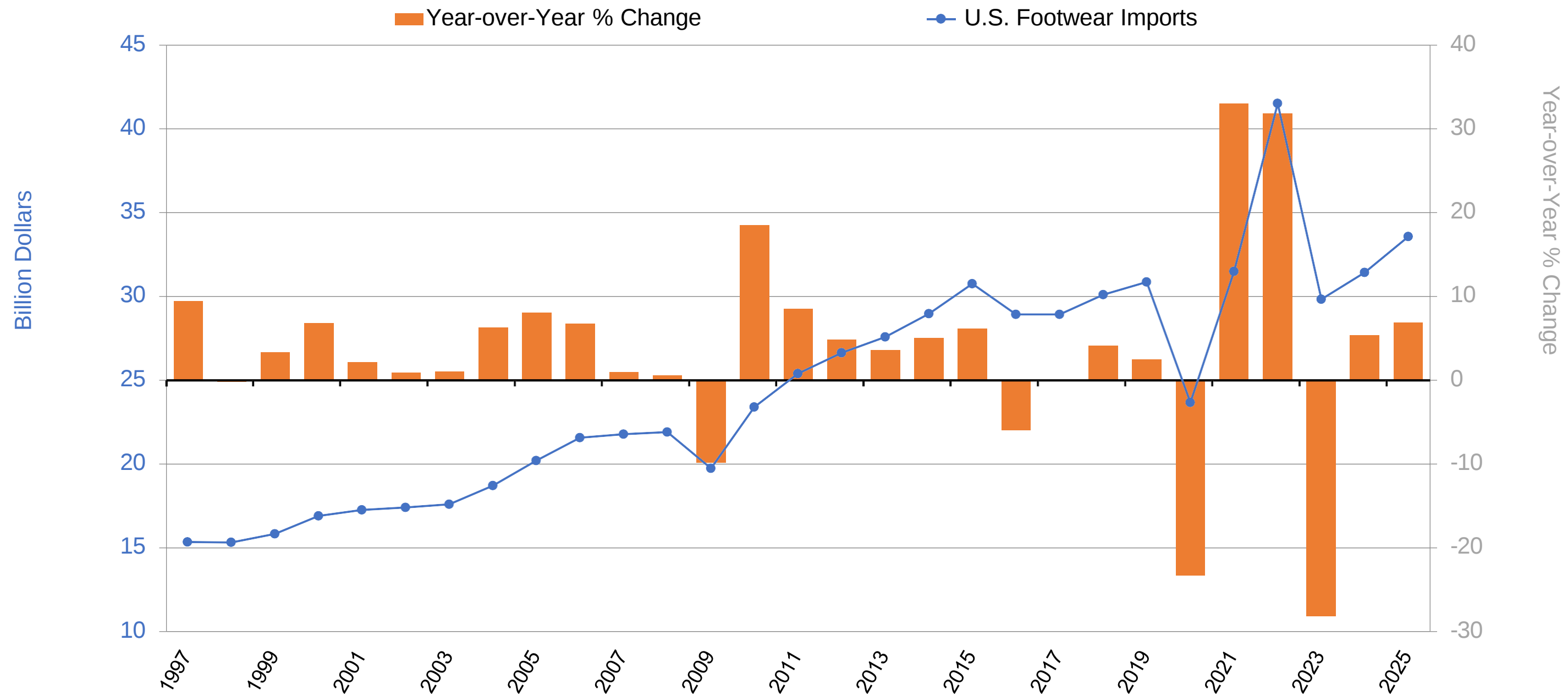


Source: USITC Volume-basis share.

...as China's Share* Sags in 2025 to its Lowest in Decades

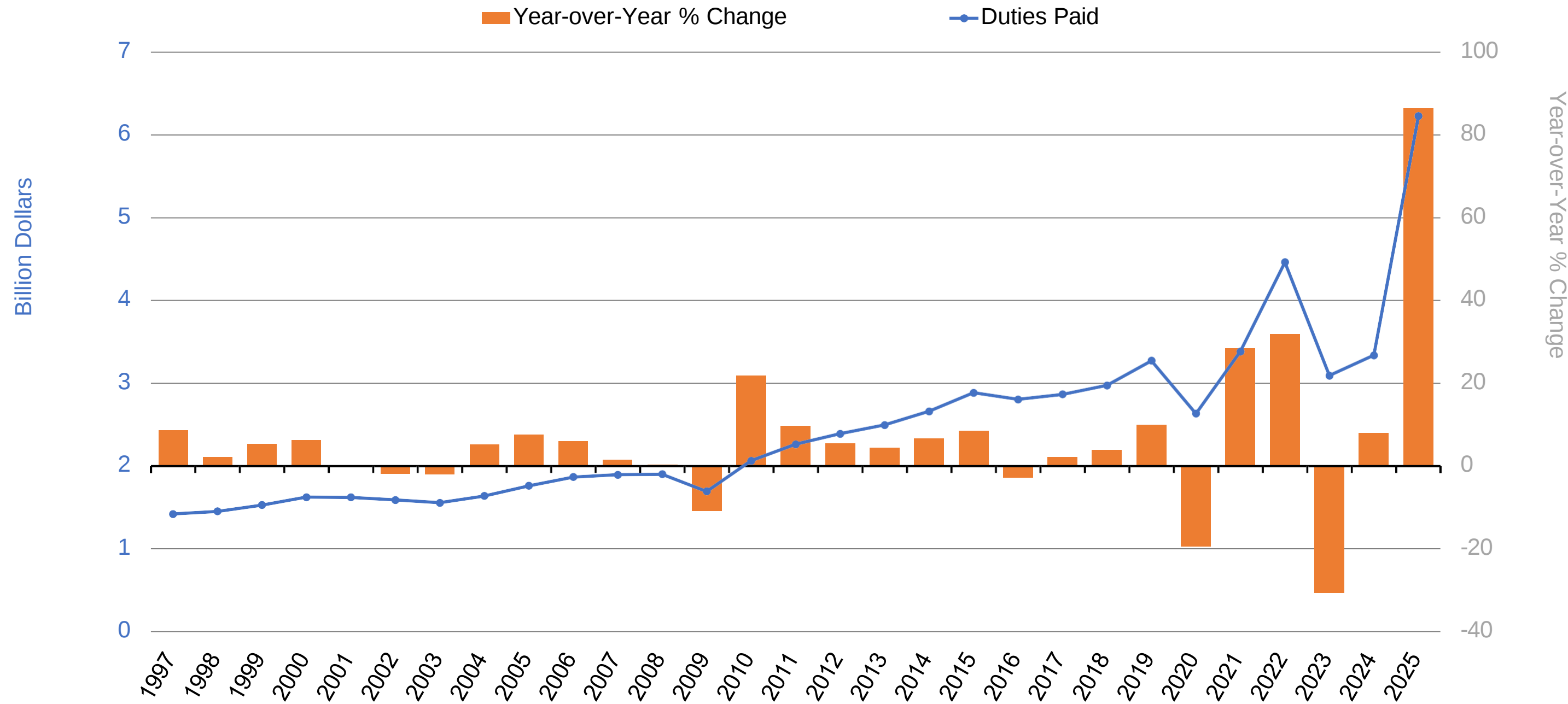


LDP* Value of U.S. Footwear Imports Grow to 2nd Highest on Record in 2025

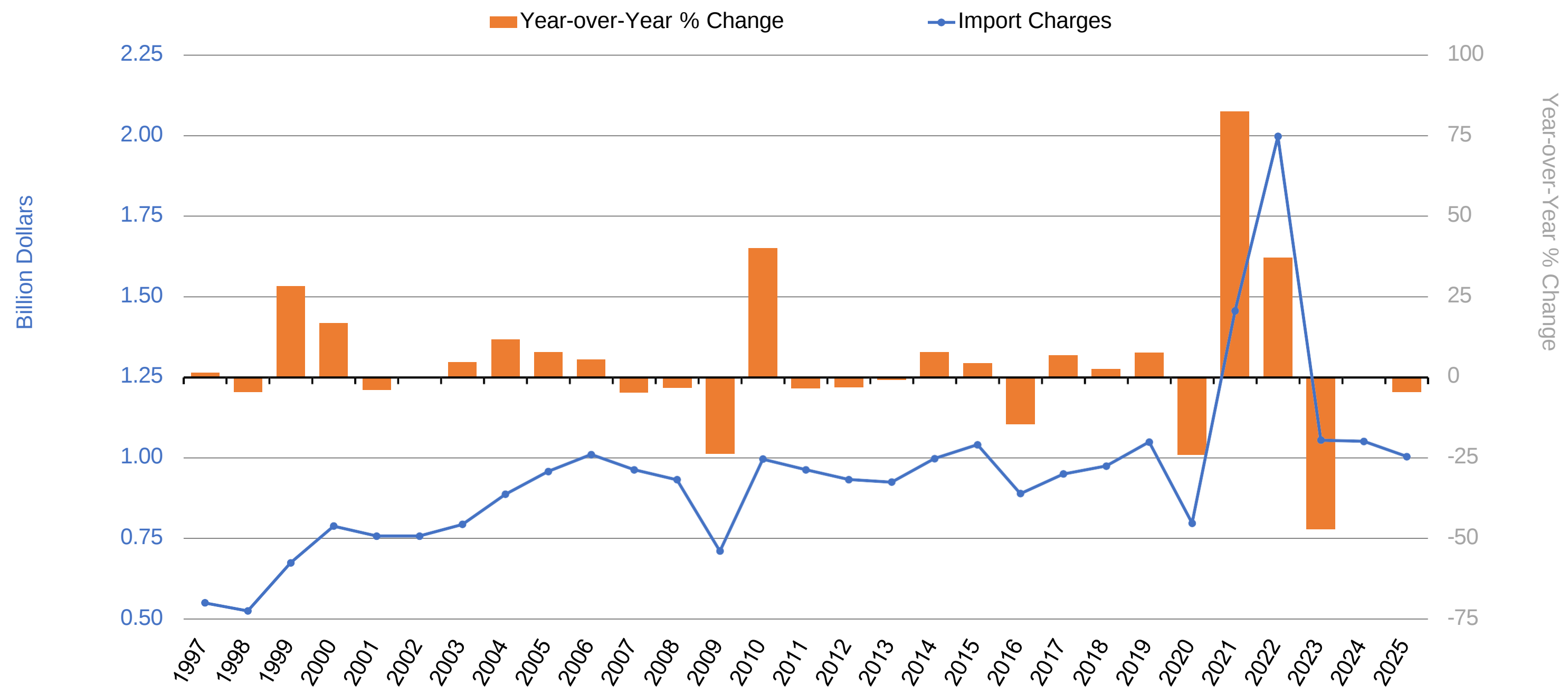


Source: USITC. *Landed, Duty-Paid

Duties Paid on Footwear Imports Soar to a Record...



...while Import Charges on Footwear Imports were mostly flat...



...Pushing per-Pair Average Duties & Import Charges to a Record in 2025

